



## Condor Capital in Bridgewater aims to help with new Roth IRA rules

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**BRIDGEWATER** — The New Year has brought a significant change to the tax law, giving more people access to a Roth individual retirement account (IRA), one of the strongest ways to save money for retirement and heirs, said Andrew Novick, vice president of client service at township-based Condor Capital.

More than 13 million taxpayers are eligible for Roth conversions for the first time. Many factors to consider include whether an investor expects to be paying higher taxes in the future, when distributions would be taken from a traditional IRA, Novick said. It is also important to keep in mind that investors can convert a portion of their IRA or convert funds over a period of years to spread out the tax burden, he said.

Many free online Roth IRA conversion calculators will help weigh the pros and cons, said Novick, who advises people to speak with their investment advisor or accountant before converting assets to a Roth.

A certified financial planner, Novick is a member of the board of the Greater Middlesex/Somerset Estate Planning Council and a member of the Financial Planning Association and the American Bar Association. As part of Condor's financial planning service, he continually works one-on-one with clients to ensure active and appropriate investment management.